

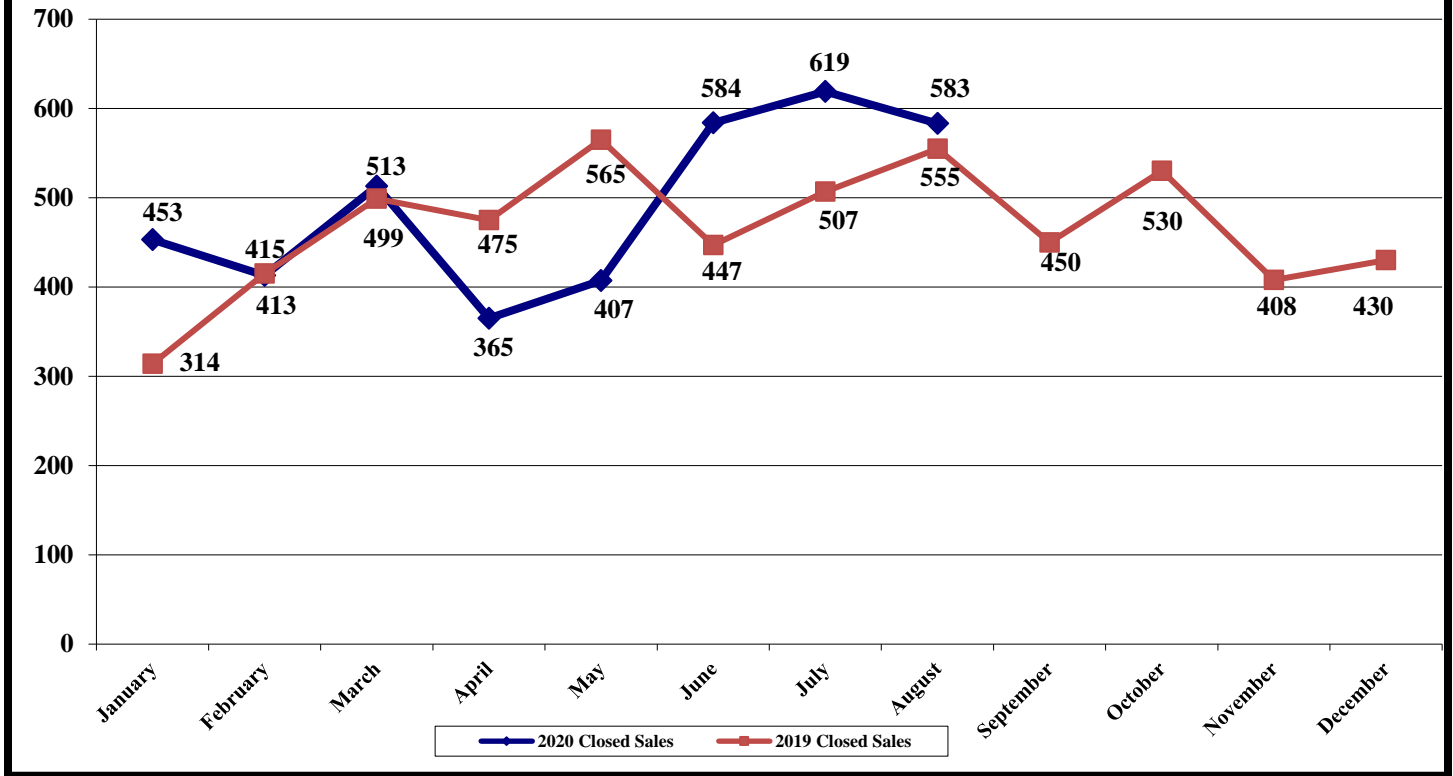


The Acadiana Residential Real Estate Market Report

January – August 2020

This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.

Closed Residential Sales Reported to MLS
 All "GEO" Areas/Parishes
 January - August 2020 vs 2019



ALL "GEO" AREAS/PARISHES
 (Includes areas outside Lafayette Parish)

Outside Lafayette Parish

Aug. '20: 199
 Aug. '19: 220
 (% chg: -09.55%)

Number of Closed Home Sales Reported to MLS, August 2020: 583
Number of Closed Home Sales Reported to MLS, August 2019: 555
 (% change for August: +05.05%)

(% change from July 2020: -05.82%)

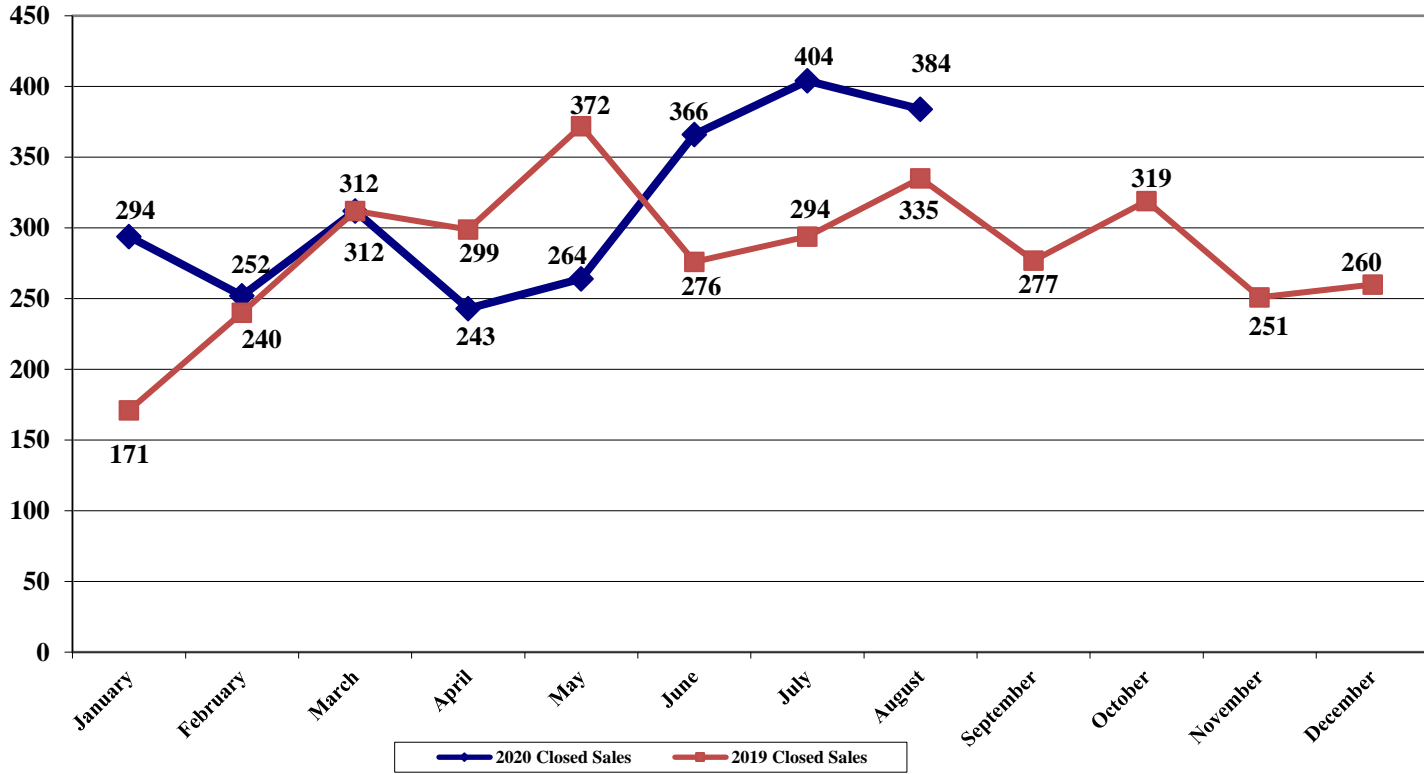
'20: 1,418
 '19: 1,478
 (% chg: -04.06%)

Cumulative total, January – August 2020: 3,937
Cumulative total, January – August 2019: 3,777
 (% cumulative change: +04.24%)

Average Days on Market, January - August 2020: 89
Average Days on Market, January - August 2019: 94
 (Change for January - August: -05 days)

<u>Current Sales Compared to Past Years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
(2020 sales outside Lafayette Parish as compared to prior year's sales)	985	1,093	1,048	1,114	1,207	1,272
	+43.96%	+29.73%	+35.31%	+27.29%	+17.48%	+11.48%

Closed Residential Sales Reported to MLS
Lafayette Parish Only
January - August 2020 vs. 2019



LAFAYETTE PARISH
(Excludes "GEO" areas outside Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
8/20: 91	293
8/19: 54	281
+68.52%	+04.27%

Number of Closed Home Sales Reported to MLS, August: 2020: 384
Number of Closed Home Sales Reported to MLS, August: 2019: 335
(% change for August: +14.63%)

(% change from July 2020: -04.95%)

<u>New Const.</u>	<u>Re-sales</u>
'20: 591	1,928
'19: 483	1,816
+22.36%	+06.17%

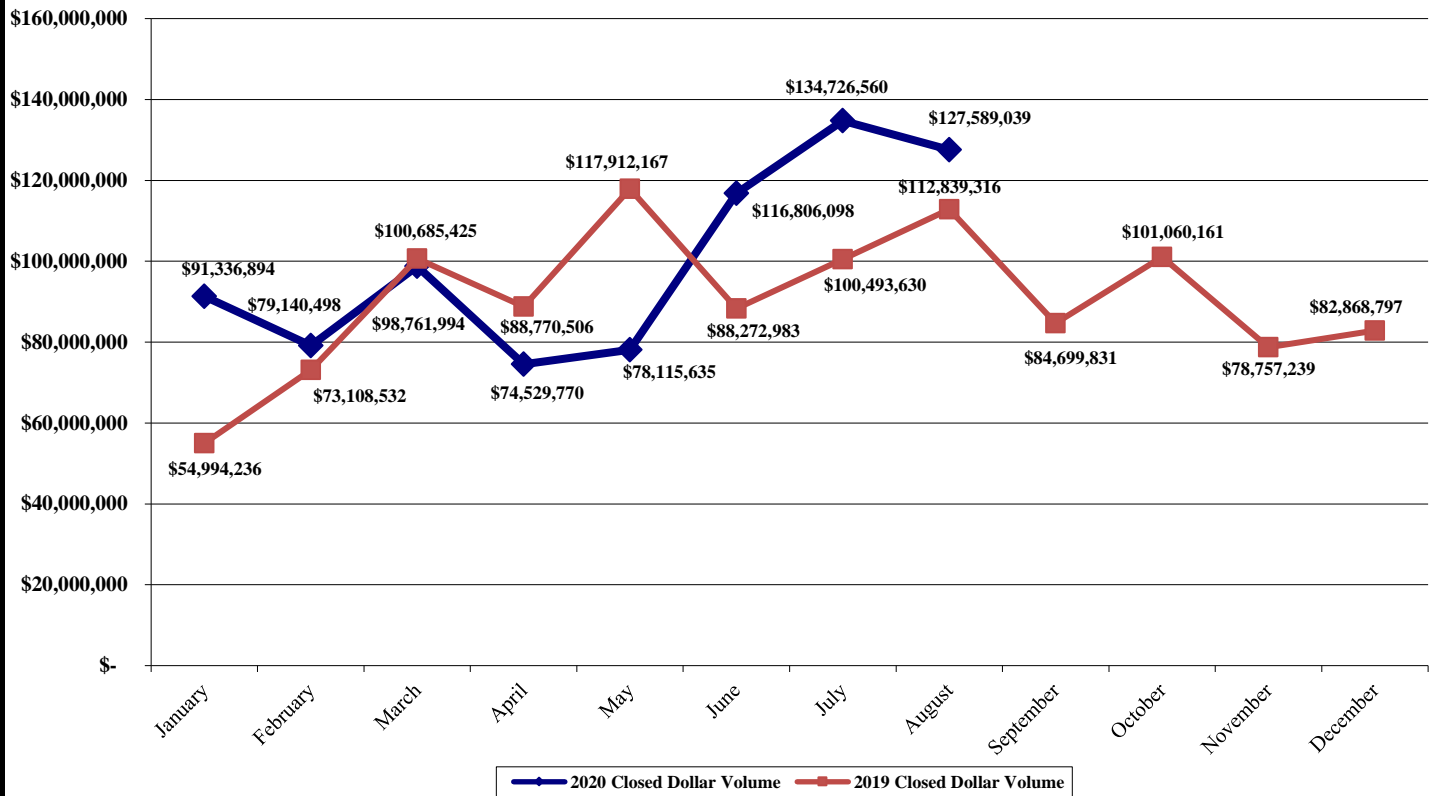
Cumulative total, January – August 2020: 2,519
Cumulative total, January – August 2019: 2,299
(% cumulative change: +09.57%)

'20: 95 days	75 days
'19: 132 days	78 days
-37 days	-03 days

Average Days on Market, January – August 2020: 80
Average Days on Market, January – August 2019: 89

<u>Current Sales Compared to Past Years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
(2020 Lafayette Parish sales as	2,236	2,167	2,310	2,114	2,178	2,359
	+12.66%	+16.24%	+09.05%	+19.16%	+15.66%	+06.78%

Dollar Volume of Closed Sales Reported to MLS
All "GEO" Areas/Parishes
January - August 2020 vs. 2019



ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Outside Laf. Parish

8/20: \$ 30,414,035
8/19: \$ 33,304,395
(% chg.: -08.68%)

'20: \$210,120,370
'19: \$213,998,999
(% chg.: -01.81%)

'20: \$148,181
'19: \$144,790
(% chg.: +02.34%)

Dollar Volume of Closed Residential Sales, August 2020: \$127,589,039
Dollar Volume of Closed Residential Sales, August 2019: \$112,839,316
(% change for August: +13.07%)
(% change from July 2020: -05.30%)

Cumulative total January – August 2020: \$801,006,488
Cumulative total January – August 2019: \$737,076,795
(% cumulative change: +08.67%)

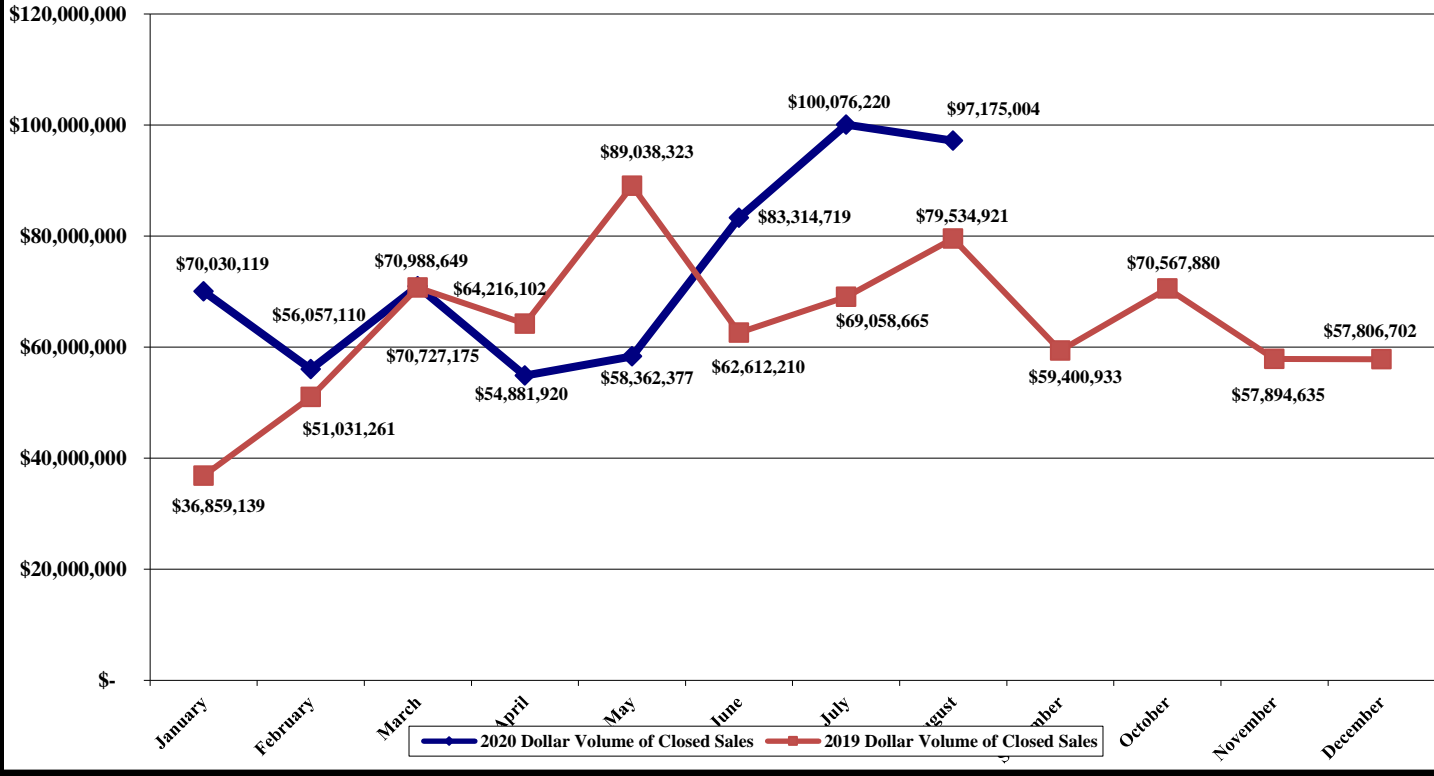
Average Sale Price, January - August 2020: \$203,456
Average Sale Price, January – August 2019: \$195,148
(% change in Average Sale Price: +04.26%)

Median Sold Price, January - August 2020: \$181,500
Median Sold Price, January - August 2019: \$175,000
(% change in Median Sold Price: +03.71%)

% of List Price to Sale Price, January - August 2020: 97.12%
% of List Price to Sale Price, January - August 2019: 96.81%

Current \$ vol. compared to past years:	2013	2014	2015	2016	2017	2018
(2020 \$ vol. outside Lafayette Parish as compared to past years.)	\$121,690,172	\$150,853,559	\$145,117,265	\$148,252,186	\$163,417,461	\$168,737,076
	+72.67%	+39.29%	+44.79%	+41.73%	+28.58%	+24.53%

Dollar Volume of Closed Residential Sales
Lafayette Parish Only
January - August 2020 vs. 2019



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
8/20: \$22,837,648	\$74,337,356
8/19: \$16,560,691	\$62,974,230
+37.90%	+18.04%
<u>New Const.</u>	<u>Re-sales</u>
'20: \$153,959,913	\$436,926,205
'19: \$134,130,622	\$388,947,174
+14.78%	+12.34%
'20: \$260,507	\$226,621
'19: \$277,703	\$214,177
-06.19%	+05.81%
'20: \$224,500	\$189,900
'19: \$230,000	\$184,000
-02.39%	+03.21%
'20: 99.63%	96.91%
'19: 99.44%	96.73%

Dollar Volume of Closed Residential Sales, August 2020: \$ 97,175,004
 Dollar Volume of Closed Residential Sales, August 2019: \$ 79,534,921
 (% change for August: +22.18%)

(% change from July 2020: -04.90%)

Cumulative total January – August 2020: \$590,886,118
 Cumulative total January – August 2019: \$523,077,796
 (% cumulative change: +12.96%)

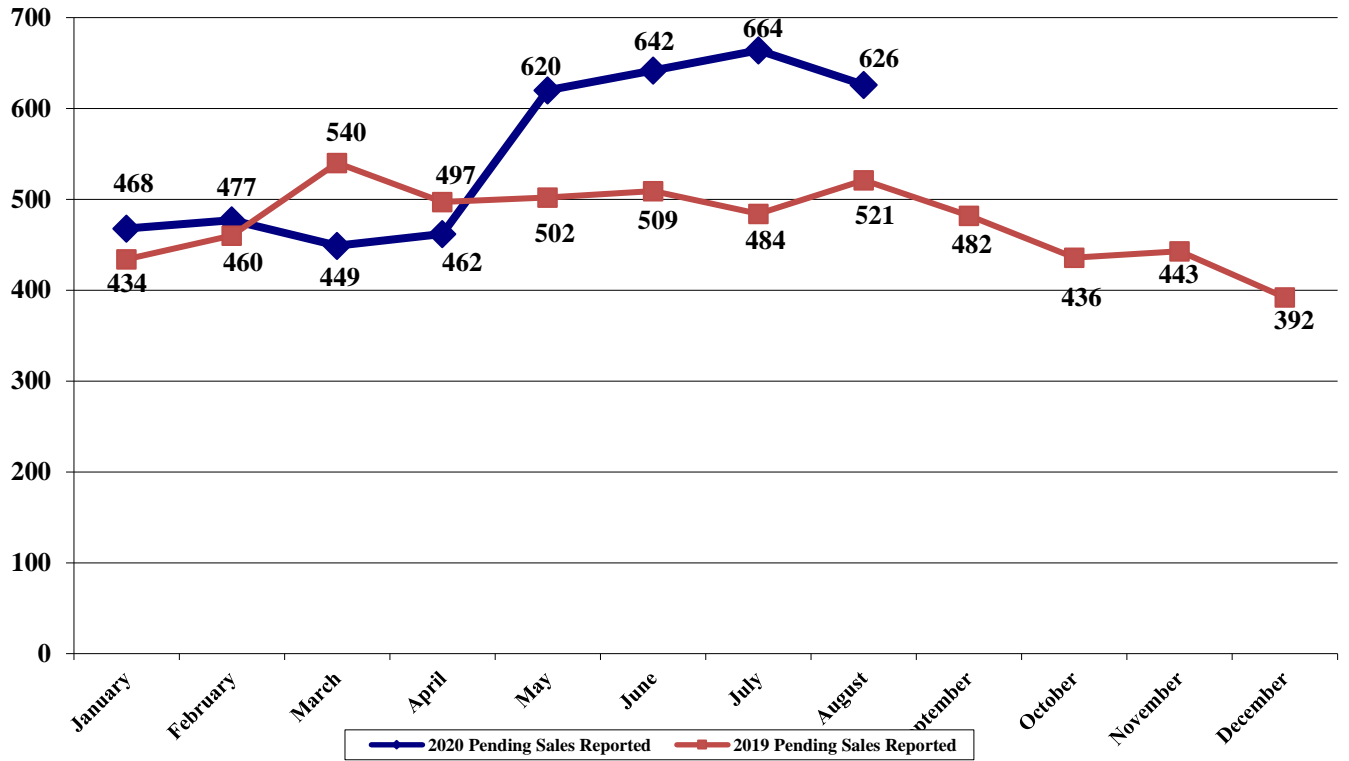
Average Sale Price, January - August 2020: \$234,571
 Average Sale Price, January - August 2019: \$227,524
 (% change in Average Sale Price: +3.10%)

Median Sold Price, January – August 2020: \$200,000
 Median Sold Price, January – August 2019: \$193,325
 (% change in Median Sold Price: +03.45%)

% of List Price to Sale Price, January - August 2020: 97.61%
 % of List Price to Sale Price, January - August 2019: 97.41%

Current Sales Compared to Past Years:	2013	2014	2015	2016	2017	2018
(2020 Lafayette Parish dollar volume as compared to prior years)	\$476,867,705	\$477,701,951	\$529,858,116	\$464,704,700	\$468,773,963	\$528,390,130
	+23.91%	+23.69%	+11.52%	+27.15%	+26.05%	+11.83%

Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January - August 2020 vs. 2019



ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

Aug. '20: 223
 Aug. '19: 193
 (% chg: +15.54%)

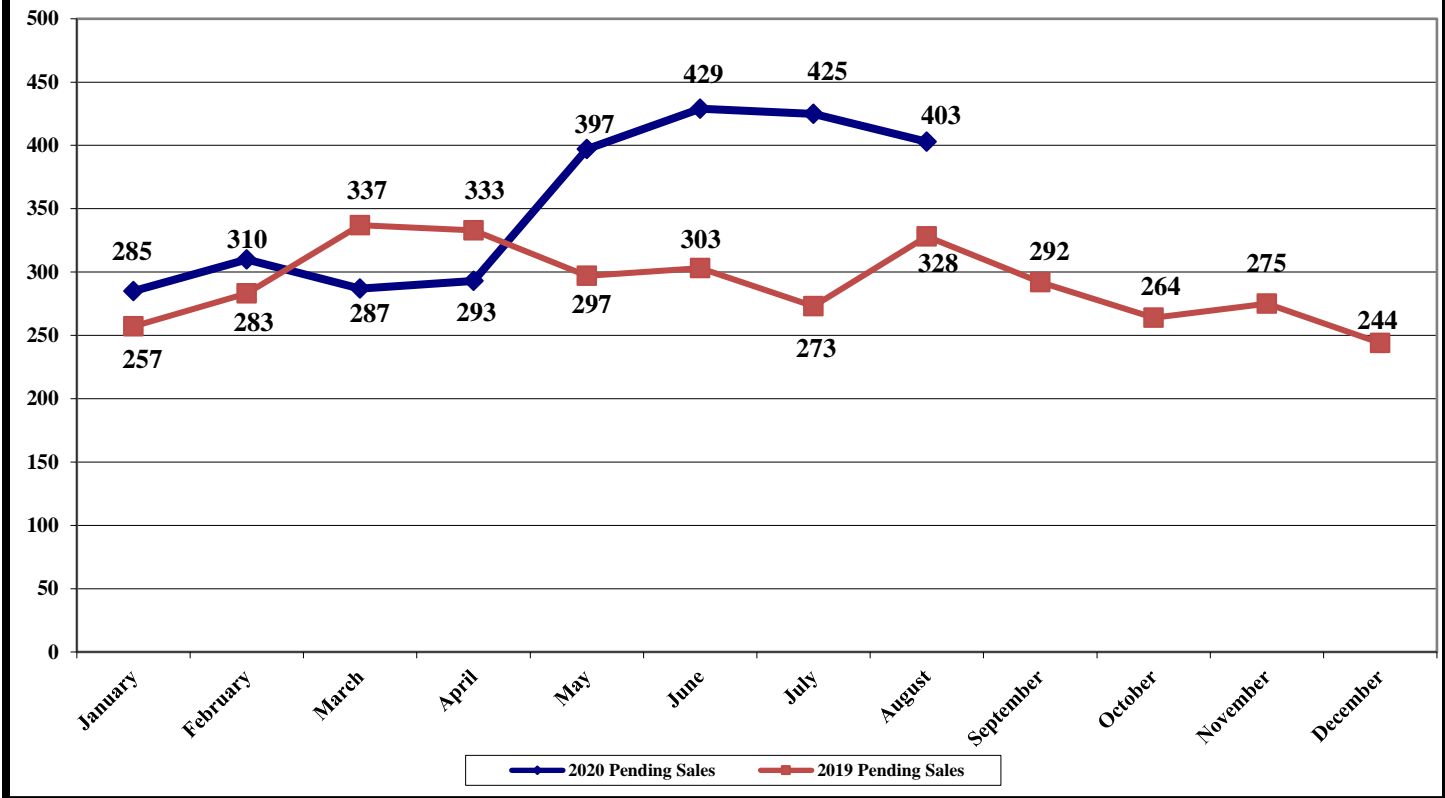
Number of Pending Home Sales Reported to MLS, August 2020: 626
Number of Pending Home Sales Reported to MLS, August 2019: 521
 (% change for August: +20.15%)

(% change from July 2020: -05.72%)

'20: 1,579
 '19: 1,536
 (% chg: +02.80%)

Cumulative total, January – August 2020: 4,408
Cumulative total, January – August 2019: 3,947
 (% cumulative change: +11.68%)

Pending Residential Sales Reported to MLS
Lafayette Parish Only
January - August 2020 vs. 2019



LAFAYETTE PARISH

(Excludes "GEO" areas outside of Lafayette Parish)

New Const. Re-sales

8/20: 108 295
 8/19: 52 276
 +107.69% +06.88%

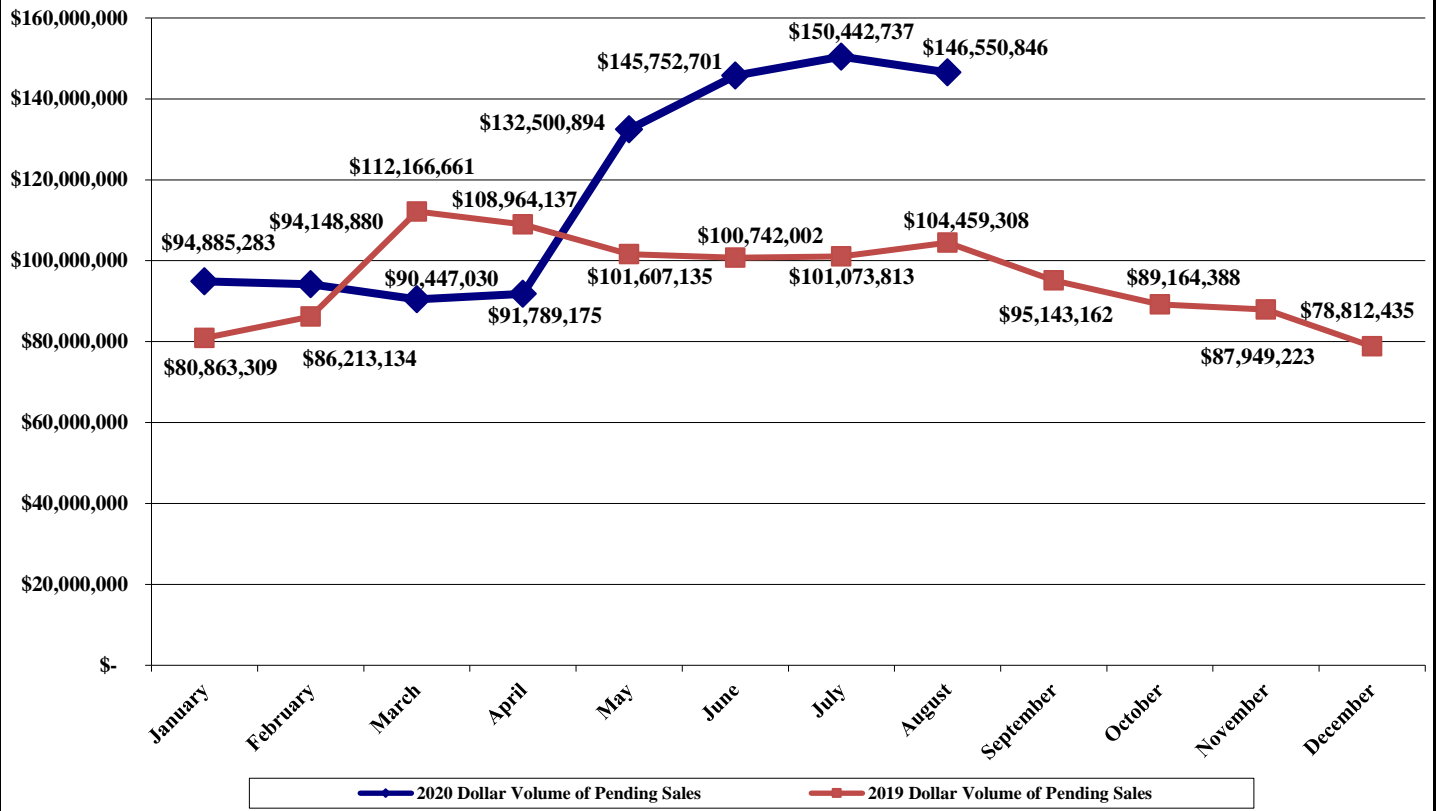
Number of Pending Home Sales Reported to MLS, August 2020: 403
Number of Pending Home Sales Reported to MLS, August 2019: 328
(% change for August: +22.87%)
(% change from July 2020: -05.18%)

New Const. Re-sales

'20: 686 2,143
 '19: 480 1,931
 +42.92% +10.98%

Cumulative total, January – August 2020: 2,829
Cumulative total, January – August 2019: 2,411
(% cumulative change: +17.34%)

Dollar Volume of Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January - August 2020 vs 2019



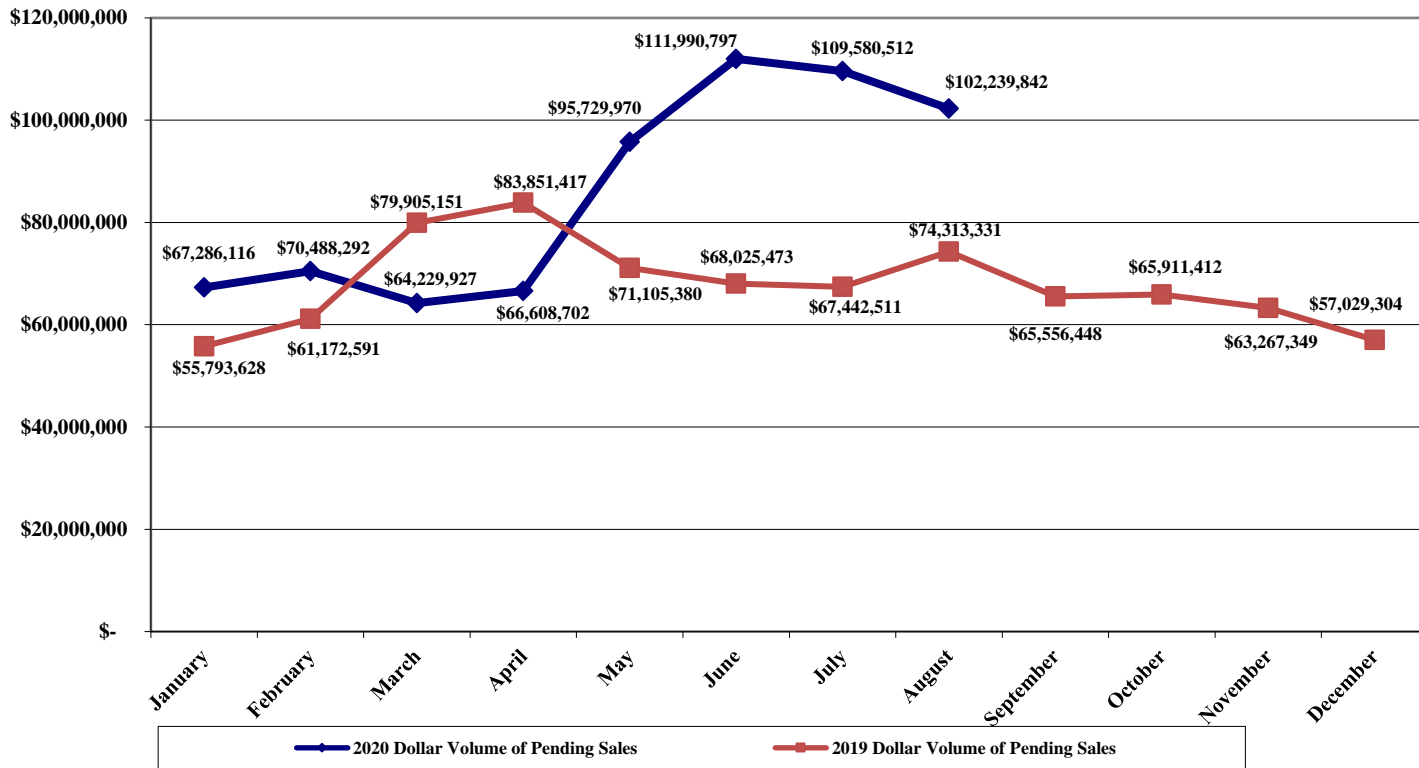
ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, August 2020: \$146,550,846
Dollar Volume of Pending Home Sales, August 2019: \$104,459,308
(% change for August: +40.29%)

(% change from July 2020: -02.59%)

Cumulative total, January – August 2020: \$946,517,546
Cumulative total, January – August 2019: \$796,089,499
(% cumulative change: +18.90%)

Dollar Volume of Pending Residential Sales
Lafayette Parish Only
January - August 2020 vs 2019



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, August 2020: \$102,239,842

Dollar Volume of Pending Home Sales, August 2019: \$ 74,313,331

(% change for August: +37.58%)

(% change from July 2020: -06.70%)

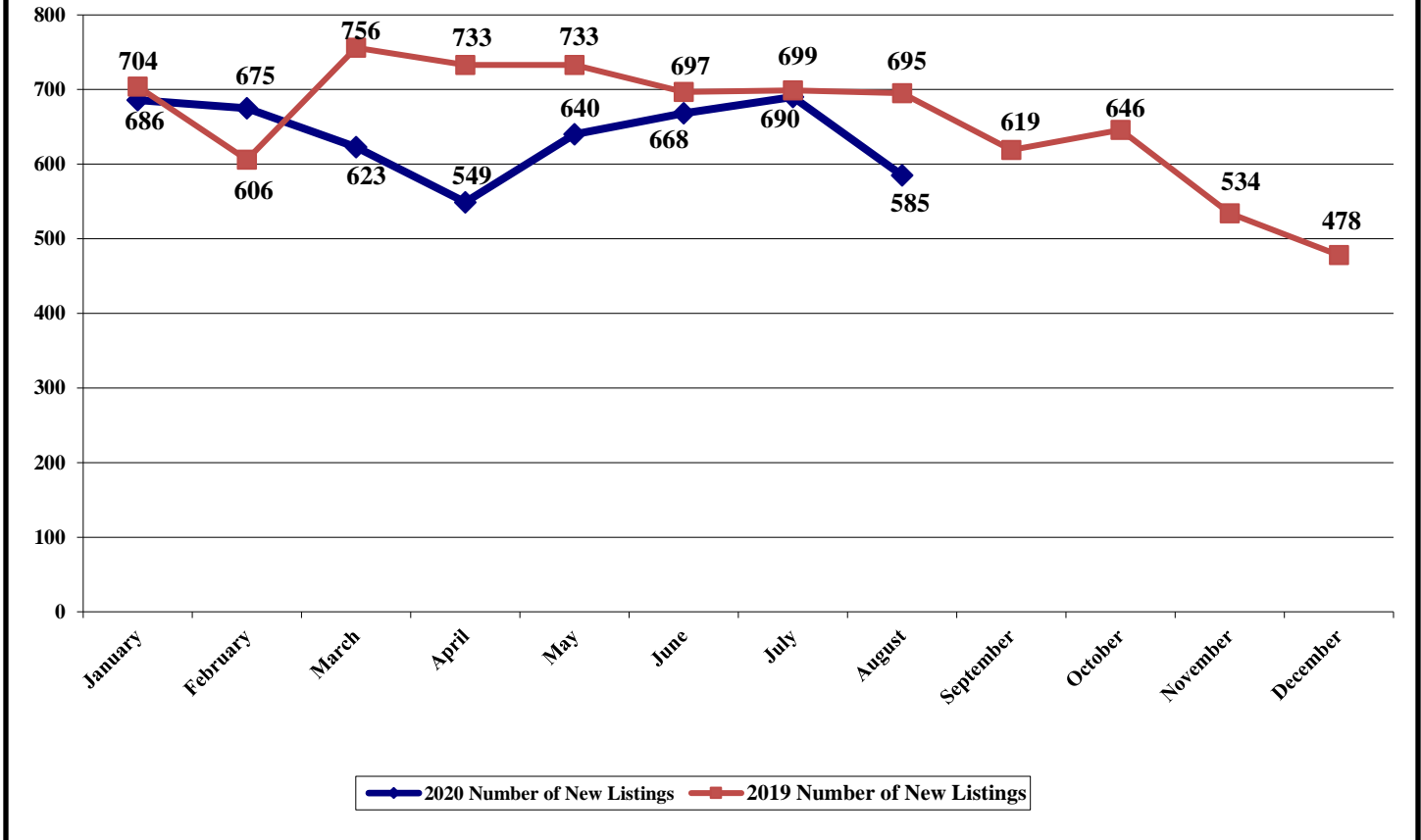
Cumulative total, January – August 2020: \$688,154,158

Cumulative total, January – August 2019: \$561,609,482

(% cumulative change: +22.54%)

Number of New Residential Listings Reported to MLS

All "GEO" Areas/Parishes
January - August 2020 vs. 2019



ALL "GEO" AREAS/PARISHES (Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

Aug. '20: 228
Aug. '19: 273
(% chg: -16.48%)

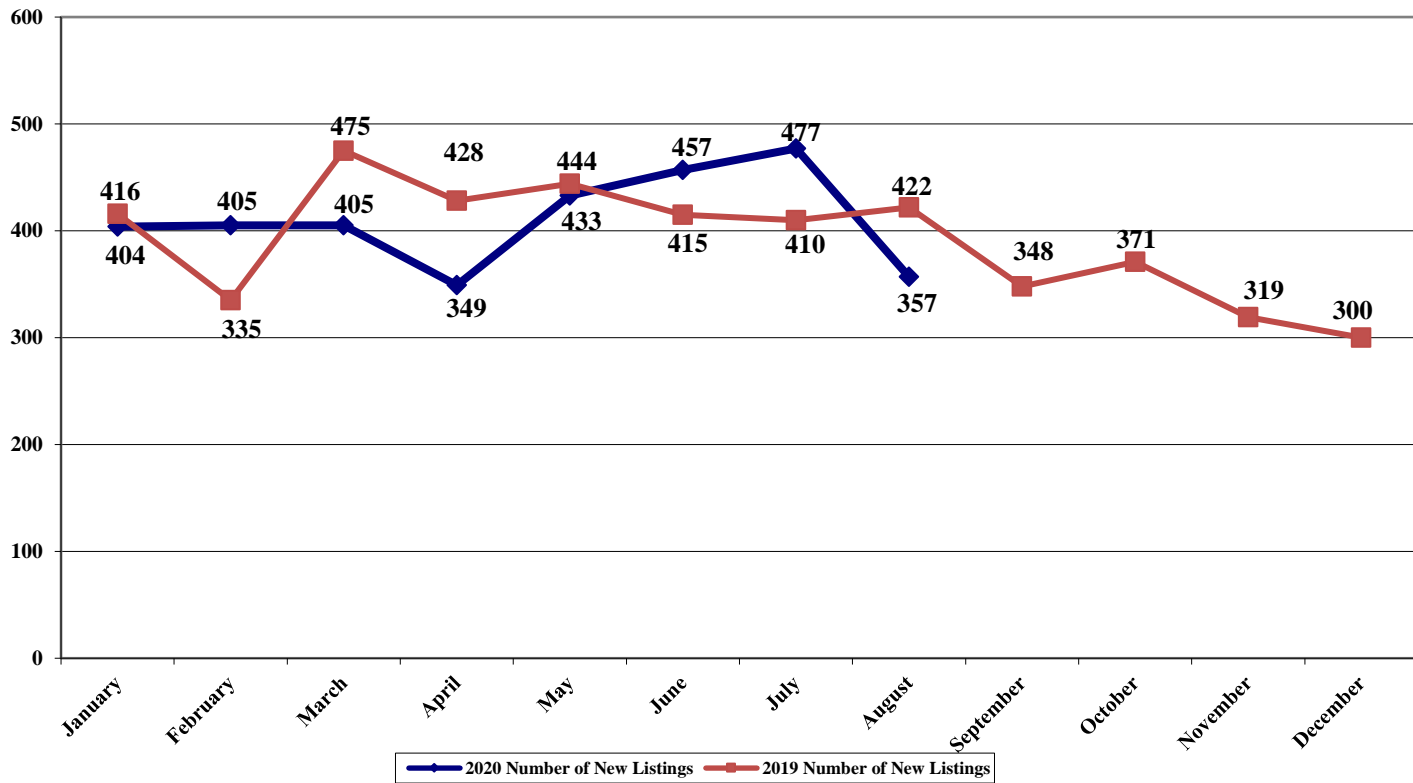
Number of New Residential Listings Reported to MLS, August 2020: 585
Number of New Residential Listings Reported to MLS, August 2019: 695
(% change for August: (-15.83%)

(% change from July 2020: -15.22%)

'20: 1,829
'19: 2,279
(% chg: -19.75%)

Cumulative total, January – August 2020: 5,116
Cumulative total, January – August 2019: 5,624
(% cumulative change: -09.03%)

Number of New Residential Listings Reported to MLS
Lafayette Parish Only
January - August 2020 vs. 2019



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
8/20: 78	279
8/19: 60	362
+30.00%	-22.93%

Number of New Residential Listings Reported to MLS, August 2020: 357
 Number of New Residential Listings Reported to MLS, August 2019: 422
 (% change for August: -15.40%)
 (% change from July 2020: -25.16%)

'20: 723	2,564
'19: 483	2,862
+49.69%	-10.41%

Cumulative total, January – August 2020: 3,287
 Cumulative total, January – August 2019: 3,345
 (% cumulative change: -01.73%)

<u>Comparison to Past Years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
#New Listings Taken	2,913	3,019	3,221	3,326	3,487	3,769	3,345	3,287
# Sold	2,236	2,167	2,310	2,114	2,178	2,359	2,299	2,519
Ratio – New Listings/Sold	1.30:1	1.39:1	1.39:1	1.57:1	1.60:1	1.60:1	1.45:1	1.30:1
2020 % +/- over	+12.84%	+08.88%	+02.05%	-01.17%	-05.74%	-12.79%	-01.73%	